



Standard
Bank

International Personal Banking

18 Month Fixed Rate Bond - Issue 2 (Limited Offer)



ACCOUNT OVERVIEW

- Available in GBP | USD
- Minimum balance £10,000 | \$25,000
- Fixed rate of interest for 18 months
- Interest accrued daily and paid gross on maturity
- Return of capital on maturity
- No additions or withdrawals until maturity
- Internet and Mobile Banking App available - view your account balance online

The Specific Terms and Conditions for this account are detailed in this factsheet. Our General Terms and Conditions are available on our website at www.standardbank.com/international

Fixed Term Deposit breakages may only be permitted in exceptional circumstances, for which a charge will be applied.



HOW TO APPLY

To apply – go to our website: <https://international.standardbank.com/international/personal> or call the telephone number below.

Funding account

To open a Fixed Rate Bond, you will also need a funding account with Standard Bank Isle of Man, for example an Optimum Account. This will be used to fund your new account and at maturity, we will pay the capital and interest back to this account.

If you already have a funding account, please contact Personal Banking on +44 1624 643643 to open your Fixed Rate Bond.

If you do **not** have a funding account with us, please contact one of our New Business teams and we will take you through the application process. Once your account is in place and funded, we will contact you to open the Fixed Rate Bond.

Phone

Speak to your representative / agent of Standard Bank or Independent Financial Advisor (IFA)

+27 (0) 860 333 383 for South African residents

+44 (0) 1624 643631 for non-South African residents if you have an appointed IFA

+44 (0) 1624 643700 for all other applicants

Telephone calls may be recorded.

Email

OffshoreSA@standardbank.com for South African residents

Newbusiness@standardbank.com for all other applicants



18 MONTH FIXED RATE BOND – SPECIFIC TERMS AND CONDITIONS

1. The 18 Month Fixed Rate Bond Account Issue 2 (the “Contract”) is available in Sterling.
2. The minimum balance requirement in respect of a Contract is £10,000 | \$25,000 (the “Minimum Balance Requirement”).
3. The interest rate is fixed for the full period of the Contract at the rate prevailing on the date of receipt of cleared funds. On the maturity date the principal and interest will be paid to the originating account, unless the Bank receives instructions to the contrary by noon, UK time. If you elect for a return of your deposit or interest, your deposit will be returned to a bank account in your name by electronic funds transfer.
4. Interest is calculated on the daily cleared balance of the Contract and credited on the maturity date. Interest paid on a Contract may, if required, be credited to another account held with us or to an account held elsewhere.
5. Written confirmation in respect of the Contract shall be provided at the commencement of each Contract period.
6. Additional funds may be added upon maturity of the Contract. Funds received during the period of the Contract may be held on a separate contract (subject to the Minimum Balance Requirement) or on another interest bearing account, with a view to consolidating the funds held upon maturity.
7. No withdrawals or transfers are normally permitted during the Contract period. Early termination of the Contract may be permitted in exceptional circumstances at the bank’s sole and absolute discretion and subject to an administration fee of £250.00 and will be subject to an interest charge equal to the interest payable to you over the remaining term on the amount withdrawn, which may result in you receiving back less than you deposited. Issues of the 18 Month Fixed Rate Bond Account are subject to availability and can be withdrawn from sale without notice at any time.
8. In the event of any conflict between the provisions of these Specific Terms and Conditions and the General Terms and Conditions referred to above, these Specific Terms and Conditions shall prevail, unless required by applicable laws or regulations.
9. The bank reserves the right to vary, amend or add to these Specific Terms and Conditions at any time, in accordance with the General Terms and Conditions applicable to you.

www.standardbank.com/international/personal

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All transactions to the Account must be in line with current Exchange Control legislative requirements applicable to the country in which you are resident or working. Telephone calls may be recorded. Please refer to the Standard Bank Offshore Group Client Privacy Statement available from: <https://international.standardbank.com/>